

Independent Audit Report
To Australian Army Aviation Association Inc

I have audited the financial statements of the association being the income and expenditure statement and the Balance Sheet for the 12 months ending 30 June 2017. The Association members are responsible for the preparation of the financial statements.

My audit has been conducted in accordance with the Australian Auditing standards to provide reasonable assurance as to whether the financial statements are free of material misrepresentation. My method included a detailed examination of evidence supporting the receipt and expenditure of income and the assets of the association as represented in the financial statements. I evaluated the accounting procedures, policies of the association and asked questions of the officials who produced the financial statements. I observed some irregularities and I asked questions relative to those irregularities and I received satisfactory answers to any questions asked.

Qualification

The association members have prepared the association's financial statements and they operate on a cash/cheque receipt basis and a cheque disbursement basis. The financial statements reflect a digital rendition rather than an accrual basis. I have vouched for each notified cash receipt, the banking of the same and that each disbursement has been verified and authorized by responsible office holders of the Association. I cannot comment on any unrecorded cash transactions.

Audit opinion

In my opinion, the income and expenditure statement and the balance sheet of the Australian Army Aviation Association represent a fair and reasonable assessment of the financial health of the association for the twelve months from 1 July 2016 to 30 June 2017.


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P Clough BA LLB ASA